



30 May 2006

From: John Wrenn

To: John Ah-Cann

Well Data							
Country	Australia	MDBRT	3640.0m	Cur. Hole Size	12.250	AFE Cost	\$18,800,858
Field	Basker and Manta	TVDBRT	3383.7m	Last Casing OD	9 5/8"	AFE No.	3426-1800
Drill Co.	DOGC	Progress	0.0m	Shoe TVDBRT	3336.4m	Daily Cost	\$0
Rig	OCEAN PATRIOT	Days from spud	93.60	Shoe MDBRT	3589.5m	Cum Cost	\$0
Wtr Dpth(LAT)	153.6m	Days on well	33.08	FIT/LOT:	15.10ppg/	Days Since Last LTI	1107
RT-ASL(LAT)	21.5m	Planned TD MD	3690.0m				
RT-ML	175.1m	Planned TD TVDRT	3359.0m				
Current Op @ 0600		Pulling production riser and spanner joint.					
Planned Op		Rig up to pull BOP's, unlatch from basker #5, release guide lines with ROV. Skid rig to Basker #3, run clean out assembly.					

Summary of Period 0000 to 2400 Hrs

Ran completion tubing string, SSSV, hanger, completion riser, landed and locked hanger, pressure tested, closed SCT, tested tubing, set packer, tested packer, in flow tested SSSV. Rigged up slick line equipment.

FORMATION

Name	Top
Volcanics ZC5 Marker	3497.50m
Top of Volcanics Unit I	3505.00m
Reservoir Zone 8	3529.00m
Base Volcanics Unit 1	3585.00m
TD	3640.00m

Operations for Period 0000 Hrs to 2400 Hrs on 30 May 2006

Phse	Cls (RC)	Op	From	To	Hrs	Depth	Activity Description
PRC	P	RIC	0000	0200	2.00	3640.0m	Continued to run 114mm (4 1/2") production tubing from 2431m MDRT to 2914m MDRT.
PRC	P	RIC	0200	0330	1.50	3640.0m	Picked up TR-SSSV and pup joints. Terminate control line and pressure test to 7500psi
PRC	P	RIC	0330	0400	0.50	3640.0m	Continue to run 114mm (4 1/2") production tubing from 2924m MDRT to 2973m MDRT
PRC	P	RIC	0400	0600	2.00	3640.0m	Pick up tubing hanger and make up to tubing string, terminate TR-SSSV and pressure test 7500-psi for 5mins, ok. Lower and set in rotary table.
PRC	P	RIC	0600	0800	2.00	3640.0m	String weight 200klbs up, 180klbs down. Prepare to pick up spanner joint. Picked up spanner joint, flush lines, land and latch. Perform seperation test, 500psi/5mins, 4500psi/10mins, ok. Test SSSV control line through spanner joint 7500psi/10mins.
PRC	TP (CP)	RIC	0800	1100	3.00	3640.0m	Divertor insert packer was not removed prior to picking up the tubing hanger. Divertor insert removal required the following remedial work. Lay down Spanner joint, pick up handling tool, pull hanger, disconnect SSSV control line, back out hanger from tubing string, remove divertor insert packer. Make up hanger, make up SSSV control line and pressure test 7500psi, set hanger in rotary, lay out handling joint,
PRC	TP (CP)	RIC	1100	1230	1.50	3640.0m	Performed seperation test, 500psi/5mins, 4500psi/10mins, ok. Test SSSV control line through spanner joint 7500psi/10mins. Tested tubing hanger lock and unlock functions. Lower spanner joint through rotary table.
PRC	P	RIC	1230	1330	1.00	3640.0m	Installed shuttle table, land spanner joint in shuttle table.
PRC	P	RIC	1330	1630	3.00	3640.0m	Ran in hole completion tubing string on spanner joint and 140mm (5 1/2") completion riser.
PRC	P	RIC	1630	1830	2.00	3640.0m	Made up pups , x/o's, rigged up 13.7m (45") bails, rigged up slick line handling hoist, made up stiff joint.
PRC	P	RIC	1830	2100	2.50	3640.0m	Landed out tubing hanger with 80klbs down. Verify land out with index line. Closed annular applied 500psi to ensure proper hanger seat and verify seal engagement, test ok. Locked hanger, tested top of hanger 500/4000psi 5/10mins, ok.



Phse	Cls (RC)	Op	From	To	Hrs	Depth	Activity Description
PRC	P	PT	2100	2330	2.50	3640.0m	<p>Took a 50klb overpull test, string weight 210klbs, test 260klbs, ok. Rigged up FOBV and pump in "T", tested to 5000psi. Completion string components depths and serial numbers as follows: Tubing hanger = 172.23m MDRT, S/N 110403466-01 TR-SSSV = 232.34m MDRT, S/N S-1395661-1 Gas-lift SPM = 2663.78m MDR, S/N 4657-01C, S02-31R circulating valve with 40/64's orifice, 1 1/2" RK-SP latch. Valve # ANZ 005. XD Siding sleeve = 3028.40m MDRT, S/N S-1341287-4 AHC packer = 3045.34m MDRT, S/N S-1341283-3 3.813" X Nipple = 3050.69m MDRT, S/N S-1351048 3.688" RN Nipple = 3066.66m MDRT, S/N S-1344921 Baker FBIV = 3147.39m MDRT, 7 x Tubetec cross-coupling protectors installed.</p> <p>Cycled SCT closed @ 1.5bpm, observed closed at 750psi. Pressured up on tubing to 1000psi and held for 5mins, check for leaks, ok. Increase pressure to 5000psi to set AHC packer, held for 15mins. Bled back tubing pressure to 4000psi and locked in pressure so as it could be monitored while testing annulus side. Test AHC packer and annulus to 4500psi 30mins, ok. Tubing pressure increased 500psi to 4500psi during this test due to annulus pressure. Bled annulus pressure to zero. Increase tubing pressure back up to 4500psi, closed SSSV, bled tubing pressure to 500psi and inflow tested SSSV 15mins, ok. Pressured up on tubing to 4500psi, open SSSV, bled tubing string to zero.</p>
PRC	P	RST	2330	2400	0.50	3640.0m	<p>Rigged up slick line sheaves and equipment. Approval given by John Ah-Cann not to rig up slick line lubricator due to sufficient mechanical barriers in production string.</p>

Operations for Period 0000 Hrs to 0600 Hrs on 31 May 2006

Phse	Cls (RC)	Op	From	To	Hrs	Depth	Activity Description
SLO	P	RST	0000	0130	1.50	3640.0m	Run 100mm (4") ARH plug in tubing hanger @ 172.23m MDRT. Run prong in ARH plug @172.23m MDRT.
SLO	P	PT	0130	0200	0.50	3640.0m	Pressure tested ARH plug and prong 500/5000psi, 5/10mins.
SLO	P	RST	0200	0230	0.50	3640.0m	Rigged down slick line equipment.
SW	P	PR	0230	0400	1.50	3640.0m	Unlatched Spanner joint from hanger, picked up above BOP's. Layed out stiff joint, long bails.
SW	P	PR	0400	0600	2.00	3640.0m	Pulled out of the hole 140mm (5 1/2") production riser and spanner joint.

Phase Data to 2400hrs, 30 May 2006

Phase	Phase Hrs	Start On	Finish On	Cum Hrs	Cum Days	Max Depth
RIG MOVE/RIG-UP/PRESPUD(RM)	2.5	25 Feb 2006	25 Feb 2006	2.50	0.104	0.0m
ANCHORING(A)	14.5	25 Feb 2006	26 Feb 2006	17.00	0.708	0.0m
PRESPUD(PS)	8.5	26 Feb 2006	26 Feb 2006	25.50	1.062	0.0m
CONDUCTOR HOLE(CH)	2.5	26 Feb 2006	26 Feb 2006	28.00	1.167	208.5m
CONDUCTOR CASING(CC)	26.5	26 Feb 2006	01 Mar 2006	54.50	2.271	208.5m
SURFACE CASING(SC)	20.5	07 Mar 2006	11 Mar 2006	75.00	3.125	1012.0m
SURFACE HOLE(SH)	75	07 Mar 2006	11 Mar 2006	150.00	6.250	1012.0m
INTERMEDIATE HOLE(IH)	458.5	11 Mar 2006	30 Mar 2006	608.50	25.354	3640.0m
PRODUCTION CSG/LNR(1)(PC)	68.5	30 Mar 2006	02 Apr 2006	677.00	28.208	3640.0m
RIG MOVE/RIG-UP/PRESPUD(PRM)	1.5	26 May 2006	26 May 2006	678.50	28.271	3640.0m
RUN BOP(RBOP)	4.5	26 May 2006	26 May 2006	683.00	28.458	3640.0m
BIT/ SCRAPE(PBS)	33.5	26 May 2006	27 May 2006	716.50	29.854	3640.0m
PERFORATING WELL(PERF)	22.5	27 May 2006	28 May 2006	739.00	30.792	3640.0m
RUN COMPLETION(PRC)	55	28 May 2006	30 May 2006	794.00	33.083	3640.0m



WBM Data		Cost Today \$ 0					
Mud Type:	Brine/ Sea water	API FL:	Cl:	66000mg/l	Solids(%vol):	Viscosity	
Sample-From:	Active pit	Filter-Cake:	K+C*1000:	13%	H2O:	PV	
Time:	11:00	HTHP-FL:	Hard/Ca:		Oil(%):	YP	
Weight:	9.00ppg	HTHP-cake:	MBT:		Sand:	Gels 10s	
Temp:			PM:	0	pH:	Gels 10m	
			PF:		PHPA:	Fann 003	
Comment						Fann 006	
						Fann 100	
						Fann 200	
						Fann 300	
						Fann 600	

Bulk Stocks					
Name	Unit	In	Used	Adjust	Balance
Barite Bulk	MT	0	0	0	46.1
Bentonite Bulk	MT	0	0	0	42.6
Cement G	MT	0	0	0	5.6
Cement HT (Silica)	MT	0	0	0	93.3
Diesel	m3	0	10.8	0	324.7
Fresh Water	m3	30	25.8	0	378.7
Drill Water	m3	0	8.4	0	418.4

Casing					
OD (in)	Csg Shoe MD (m)	Csg Shoe TVD (m)	Csg Landing Depth MD (m)	Csg Landing Depth TVD (m)	LOT/FIT (ppg)
30 "	207.60	207.60	207.60	207.60	
13 3/8"	1001.27	989.00	1001.27	989.00	15.10
9 5/8"	3589.52	3336.43	173.44	173.44	

Personnel On Board		
Company	Pax	Comment
ANZON AUSTRALIA LIMITED	10	
CAMERON AUSTRALIA PTY LTD	2	
ESS	8	
DOWELL SCHLUMBERGER	2	
FUGRO ROV LTD	3	
MI AUSTRALIA PTY LTD	1	
GEOSERVICES OVERSEAS S.A.	2	
DOGC	51	
WEATHERFORD AUSTRALIA PTY LTD	4	
SCOTTECH OILFIELD SERVICES	1	
EXPRO GROUP	4	
HALLIBURTON COMPLETION TOOLS - AUSTRALISIA	1	
Total	89	

HSE Summary				
Events	Date of last	Days Since	Descr.	Remarks
Last BOP Test	24 May 2006			
Abandon Drill	28 May 2006	2 Days		
Fire Drill	28 May 2006	2 Days		
JSA	30 May 2006	0 Days	Drill crew= 8, Deck= 9, Mech=1	
Man Overboard Drill	16 May 2006	14 Days		
Safety Meeting	28 May 2006	2 Days	Weekly safety meetings	Hold safety meetings at 1300/1900/0100hrs
STOP Card	30 May 2006	0 Days	Safe= 7 Un-safe=11	



Shakers, Volumes and Losses Data						
Available	1,427.8bbl	Losses	0bbl	Equip.	Descr.	Mesh Size
Active	253.8bbl			Shaker1	VSM 100	180/180/180/180
Hole	1,002bbl			Shaker2	VSM 100	120/120/120/120
Reserve	172bbl			Shaker3	VSM 100	120/120/120/120
				Shaker4	VSM 100	210/210/210/210

Marine									
Weather on 30 May 2006							Rig Support		
Visibility	Wind Speed	Wind Dir.	Pressure	Air Temp.	Wave Height	Wave Dir.	Wave Period	Anchors	Tension (klb)
10.0nm	10kn	135.0deg	1024.0mbar	15C°	0.5m	135.0deg	-1s	1	216.0
Rig Dir.	Ris. Tension	VDL	Swell Height	Swell Dir.	Swell Period	Weather Comments		2	229.0
253.0deg	336.00klb	4612.00klb	1.0m	225.0deg				3	172.0
Comments								4	298.0
								5	366.0
								6	348.0
								7	234.0
								8	238.0

Vessel Name	Arrived (Date/Time)	Departed (Date/Time)	Status	Bulks			
				Item	Unit	Used	Quantity
Pacific Sentinel	23:00hrs 25th May 06		On Location	Diesel	m3		162.3
				Fresh Water	m3		234
				Drill Water	m3		350
				Cement G	mt		0
				Cement HT (Silica)	mt		0
				Barite Bulk	mt		0
				Bentonite Bulk	mt		0
				Brine	bbls		0
				Pacific Wrangler	14:00 hrs 30th May		Standby
Fresh Water	m3		227				
Drill Water	m3		506				
Cement G	mt		74				
Cement HT (Silica)	mt		69.2				
Barite Bulk	mt		0				
Bentonite Bulk	mt		19				
Brine	bbls		940				

Helicopter Movement				
Flight #	Company	Arr/Dep. Time	Pax In/Out	Comment
2	BRISTOW HELICOPTERS AUSTRALIA PTY LTD	1317 / 1337	8 / 0	Re-fuel 278 litres. Fuel remaining 1970 litres
1	BRISTOW HELICOPTERS AUSTRALIA PTY LTD	1015 / 1033	0 / 5	Fuel on board 2248 litres.